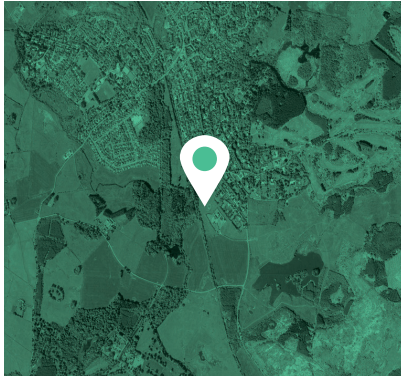


The economic benefits of Land at North Denniston, Kilmacolm

88 new homes offering the opportunity to assist in meeting Inverclyde Council's housing need, add to the local authority's revenues, provide a boost to the local (Kilmacolm) economy and reduce barriers of access to housing.



The proposal



88 New homes
(including 22 affordable homes)

Construction benefits



£11.3m
Construction value
(total construction cost)



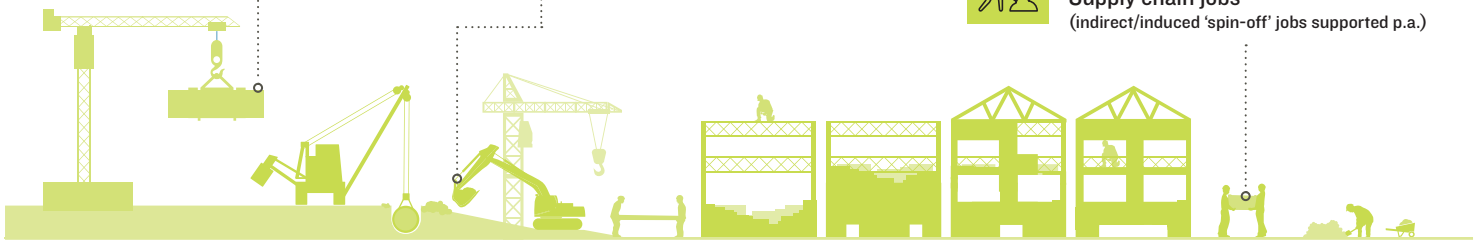
£2.9m GVA
Economic output
(additional GVA p.a.)



30 Jobs
Construction jobs
(temporary jobs p.a. over a 3 year build period)



25 Jobs
Supply chain jobs
(indirect/induced 'spin-off' jobs supported p.a.)



Operational and expenditure benefits



£485,000
First occupation expenditure
(local spending to make a house 'feel like a home')



£1.1m
Resident expenditure
(within local shops and services p.a.)



20 Supported jobs
(from increased expenditure in local area)



Local Authority revenue benefits



£130,000
Council Tax revenues
(p.a.)

or



£1.3m
Council Tax revenues
(over a 10 year period)

